Increasingly powerful IT security and data systems are necessary for financial services providers to manage their digital workflows given the constant emergence of new technologies, new cloud services and big data.

Protect your sensitive information, data and systems from unauthorized access!

The growing threat of data abuse and theft as well as ever-more complex legal regulations make AIM systems a must-have tool for businesses operating in the financial sector. At the same time, alternative business models based on FinTech, declining customer loyalty, lower profits and increasing regulation make it difficult for the responsible managers to come up with viable answers.

The GARANCY IAM suite protects the business-critical information, data and applications of financial service companies from unsanctioned access. Each employee can only access the data required to perform the given task at hand. At the same time, the IAM suite delivers forward-looking options for supporting the digital transformation of companies.

The GARANCY IAM suite provides powerful IAM functions based on standardized best-practice processes, which are designed to improve data security, lower operating costs, reduce risk relating to data access and introduce efficient audit-compliant processes that ensure compliance with all legal regulations.

- Improved security owing to centralized access management, including automatic recertification performed by the specialist departments
- Digital mapping of individual access rights to banking processes – including authorization verification under consideration of the given context (e.g. time of day, mobile access while on the go)
- Accelerated rights assignment and management based on audit-compliant workflows
- Ideal for individual, historically grown and complex IT infrastructures
- Simple integration of home-grown developments of financial service providers based on proven connector technology
- Equally suited to the needs of mid-sized companies or major corporations with large user bases
- Can be employed across the global corporation

Financial Service Providers Must Step Up Security

- In the last 12 months alone, 93% of all financial institutions were the target of at least one data theft incident.
- Up to 60% of all cyber-attacks are cases of identity abuse.
- Moreover, on average, attacks by insiders cause nearly 200% more damage per incident than external attacks.
- 80% of the data theft cases take place on a single day, but only 21% of the attacks were spotted on the same day.
Significantly Increased Security and Compliance with Regulatory Provisions

The security and quality of the IT processes and systems employed at a financial service provider determine the level of IT risk associated with its daily business. Minimize your security risk with the help of the Identity & Access Management Suite from Beta Systems.

The functions and thus the IT access needs of people are subject to constant change. Whether employees, partners or contractors – access authorizations need to be adapted to new structures and needs on an ongoing basis. There are many factors and scenarios that must be considered in the context of data security, including employee relocations, terminations or the speed of setting up new accounts and authorizations. The IAM suite from Beta Systems greatly boosts the efficiency and economy of IT-driven workflows and thus acts as a strong enabler of digital transformation in the financial sector.

Centralized Authorization Management Across System Boundaries

- GARANCY IAM enables you to maintain IT systems and processes that ensure data integrity, availability, authenticity and reliability – even when exchanging data with external partners.
- Rapid, centralized control of access rights across the company facilitates the reliable implementation of organizational and procedural changes of any scope.
- The risk-based IAM system empowers financial institutions to assess their access risk, immediately identify issues and take the corresponding security measures in a dynamic system landscape with constantly changing access rights.
- Integrated Data Access Governance module demystifies and controls access to unstructured data such as documents, tables or emails.

Meet Compliance Requirements

- Implement internal guidelines and maintain compliance with FDIC, FFIEC or other government agencies and comply to regulations including BASEL III, GLBA, SOX and SAS 70.
- Involve the specialist departments in assigning and checking IT access rights.
- Company-wide enforcement of SoD checks and rapid identification of toxic access combinations.
- Continuous proof /ongoing auditability of which employee had access to what data and applications during which timeframe.
- Browser-based, user-friendly recertification of access rights complemented by comprehensive BI-based analyses and dashboards.

Leading IAM Provider for the Banking Industry

- 50% of Europe’s major banks employ products from Beta Systems.
- Leading data centers of savings banks and cooperative banks trust in Beta Systems’ IAM solutions.
- Employed by private banks of all sizes.
- Simple integration of specialized banking and home-grown applications.
- Our Professional Service and consultants bring many years of experience to the table, and they are intimately familiar with the requirements specific to the banking industry.

Get in touch with us!

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