On average, internal users in insurance companies work with more than 20 IT applications and distinct data stores while external business partners use up to 10 applications with access to the insurers’ data. But do you know for sure who controls the access to the data and who represents the biggest risk? And why?

Protect your sensitive data!

Insurance companies operate in a rapidly growing but highly competitive market providing efficient and compliant services. To safeguard reputation, revenue and retention rates, the insurer must ensure customers are fully satisfied with its services and that their data is 100% protected.

But there are lots of threats to the security of data within the insurance industry due to unauthorized access to critical data of customers by cyberattacks, hacker attacks or a misuse by insiders.

Our Identity & Access Management Suite (IAM) ensures that confidential medical and financial customer data is protected from unauthorized access, from application files to claim settlement. Through a combination of user-based controls, role-based access and detailed logs for comprehensive audit trails, insurers are able to increase security and ensure regulatory compliance.

Our GARANCY IAM Suite can increase efficiency of application management while also safeguarding customer data for internal user access and external business partners like brokers and agencies.

- Reduce data breaches and protect access to sensitive data
- By ensuring only authorized users gain access to personal information, insurance programs, and provider services and
- Safeguard reputation and reduce inappropriate use of services
Improve identity-based Security

- We offer automated provisioning and de-provisioning, making onboarding joiners and de-provisioning leavers in your systems very simple, while keeping in mind security issues.
- Quickly and consistently control a user’s access across all business applications throughout the organization (very important, especially if an employee is laid off).
- Prevents theft of customer data and potential fraud: triggers a notification before any payments with unauthorized charges or pay-outs to fake customers can take place.
- Optimizes authentication, authorization, provisioning and registration, identity validation and multi-factor authentication.

Fulfill Audit & Compliance requirements

- Ensures compliance with a wide range of industry regulations, including the Sarbanes-Oxley Act (SOX), PRA (Prudential Regulatory Authority), FCA (Financial Conduct Authority), the Gramm-Leach-Bliley Act and privacy laws like HIPAA.
- Maintains detailed audit trails to resolve questions about who had access to what and who granted that access.
- Enforces the execution of internal regulations and laws through regular recertification.

Beta Systems Software – The largest independent European IAM Software Provider

Beta Systems develops an award-winning modular software suite based on a powerful provisioning tool, a workflow engine ensuring governance and traceability, and an access intelligence tool that analyses access rights data allowing the identification, and evaluation of risks and a password management tool for password synchronization & self-reset.

Our clients can apply the IT security policy, control the access given to the users, mitigate risks of fraud and data violation, and secure the compliance regarding the regulatory requirements.

Contact us!

Beta Systems IAM Software AG
Alt-Moabit 90d
10559 Berlin, Germany
+49 (0) 30 726 118 0, iam@betasystems.com

www.betasystems-iam.com